

Product Fact Sheet

Low Rate Essentials Home Loan



v12 Details are current as at 01 March 2018

www.gatewaybank.com.au

Gateway Bank Ltd
ABN 47 087 650 093
AFSL/Australian Credit Licence Number 238293

Product description		Want to save money on your home loan? A Gateway Low Rate Essentials Home Loan offers you just that - a low variable rate for the life of your loan. You will always enjoy a low rate to help you pay off your loan sooner and we'll even give you the option of splitting your loan with a fixed rate.
Loan amount		Minimum \$50,000 Maximum \$2,000,000
Maximum LVR (including LMI)	✓ ✓	Up to 95% of security property value for owner-occupier purchases or 90% for home loan refinances. Up to 90% for applications with investment as the loan purpose or security. LMI required if borrowing more than 80% of the security property value.
Flexible loan term	✓ ✓	No minimum term Up to 30 years
Redraw facility	✓ ✓	Have the flexibility of making additional repayments to reduce your interest costs and then access these funds when you need them through our Redraw Facility Easily withdraw your additional repayments via Online Banking to save you time
Access options	✓	Convenient 24/7 access to your Everyday Savings Account with a free Visa Debit Card*
Repayment options	✓ ✓ ✓	Principal & Interest or Interest Only (up to 5 years) Weekly, Fortnightly or Monthly (Monthly for Interest Only) Pay your loan off faster and save on interest costs with unlimited additional repayments
No hidden fees	✓ ✓ ✓ ✓ ✓	No annual fee or ongoing loan administration fee Legal fee payable on settlement Loan variation fees may apply when changing the structure of an existing Gateway loan Discharge fee payable when discharging your mortgage with Gateway For other fees, view our Loan Accounts Fees and Charges

To learn more about Gateway Home Loans call [1300 302 474](tel:1300302474) or email loans@gatewaybank.com.au

Visit www.gatewaybank.com.au/home-loan-interest-rates to view current interest rates

Important information: Applications for finance are subject to our standard credit assessment criteria. Full terms and conditions are available on application. Other fees and charges may apply. You should consider if a Visa Debit Card, Online Banking or an Everyday Savings Account is right for you.*Gateway Members can now access an even wider network of ATMs in Australia, fee-free. ATM fees apply if overseas ATMs are accessed.